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VA Form 26-63/8 (Home Loan)
Revised July 1977, Use Op-

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U.S.C. Acceptable to Federal

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## MORTGAGE

Purchase Money
THIS/MORTGAGE, made this 3rd day of December , A. D. 1982, by
and between WILBOURN L. PIERCE and BARBARA A. PIERCE, his wife

of Frederick County , in the State of Maryland, hereinafter called the Mortgagor, and ROBERT P. NIMMO, as Administrator of Veterans Affairs, an Officer of the United States of America, whose address is Veterans Administration, Washington, D.C. 20420 and his successors in such Office, as such a corporation organized and existing under the laws of the hereinafter called the Mortgagee.

Whereas, the Mortgagor, being amomber refine Martgages, is justly indebted to the Mortgagee for a loan contemporaneous herewith, evidenced by a promissory note of even date herewith, in the principal sum of Dollars (\$84,500.00 Eighty-Four Thousand Five Hundred and 00/100 being part of the purchase money for the property hereinafter described, with interest from date at the rate of per centum ( 12 %) per annum until paid, principal and interest being Twelve payable at the office of Veterans Administration Regional Office Maryland, or at such other place as the holder hereof may Baltimore, designate in writing delivered or mailed to the Mortgagor, in monthly installments of Eight Hundred Sixty-Nine and 20/100 Dollars (\$ 869.20 ), commencing on the first day of January, 1983, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be December 2012 due and payable on the first day of . Privilege is reserved to prepay at any time, without premium or fee, the entire indebtedness or any part thereof not less than the amount of one installment, or one hundred dollars (\$100), whichever is less. Prepayment in full shall be credited on the date received. Partial prepayment, other than on an installment due date, need not be credited until the next following installment due date or thirty days after such prepayment, whichever is earlier.

AND WHEREAS, this Mortgage shall also secure future advances so far as legally permissible at the date hereof.

AND WHEREAS, it was a condition precedent to the making of the aforesaid loan that the repayment thereof, with interest, should be secured by the execution of these presents.

Now, Therefore, This Mortgage Witnesseth, That in consideration of the premises and the sum of One Dollar (\$1) this day paid, the receipt whereof is hereby acknowledged, the Mortgagor does hereby grant, convey, and assign unto the Mortgagee, its successors and assigns, all the following described property in Frederick County, in the State of Maryland, to wit:

Lot 2, Section "A", North Jefferson, as shown in Plat Book 13 at Plat 162, One of the Land Records of Frederick County, Maryland.

BEING the same lot of ground, described in a Deed of even date, and intended to be recorded immediately prior hereto from the Mortgagee to the Mortgagors.

RECD FEE 19.00

RECD FEE 1.00

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